Trobix Bio Secures Continued Funding from the Israel Innovation Authority

Financing is a Testament of the Israeli Government's Endorsement for the Groundbreaking Antibacterial Resistance Technology of Trobix Bio

Netanya, Israel, November 12, 2020

Netanya, Israel. Trobix Innovation Ltd. (<u>Trobix Bio</u>), an Israeli-based biotechnology company developing therapies to remove the threat of antimicrobial resistance, announces that the Israel Innovation Authority (IIA), the lead R&D supporting arm of the Israeli government, recently approved a non-dilutive grant under its "R&D fund Program", in the aggregate amount of approximately NIS 5.3M. This grant, alongside the recently completed <u>funding</u>, will be used to advance the company's antimicrobial resistance platform technology and to further the pre-clinical development of its lead product, TBX101.

"The promising achievements in our development plan have paved the way to further financial support from the IIA, which we are grateful for", said Dr. Adi Elkeles, Founder & CEO of Trobix Bio. "The Covid-19 pandemic stresses the urgent need to tackle the global challenges of infectious diseases, and Trobix Bio is committed to developing products that can effectively tackle the imminent threat of antimicrobial resistance", he added.

About Trobix Bio

Trobix Bio is a preclinical biotechnology company, developing therapies to remove the threat of antimicrobial resistance, a global crisis strongly evidenced nowadays during the COVID-19 Pandemic. Trobix Bio leverages its ActiSense™ and GoTrap™ technologies to develop phage-based products that can effectively deliver DNA to a wide range of bacterial pathogens, and actively sensitize these pathogens to antibiotics. The company's lead product, TBX101, aims to treat patients carrying gut antimicrobial resistant bacteria, resulting in an antibiotic sensitive gut microbiome. Trobix Bio's precision medicine technology minimizes resistance development to TBX101.

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